

6/16/2021

ERIE COUNTY CLERK DELIVERS OVER \$89K IN MORTGAGE TAX REVENUE TO LACKAWANNA



Yesterday, Monday, June 15, Erie County Clerk Mickey Kearns visited Lackawanna City Hall to present Mayor Annette Iafallo with a check for \$89,965.89 – representing Lackawanna’s share of mortgage tax collections recorded by the Erie County Clerk’s office for the period October 21, 2020 through March 31, 2021.

Like many other communities locally and across the country, Lackawanna is experiencing a very strong real estate sales market. Listed properties are selling very fast, with many sales occurring at well over list price. This trend had a positive impact on the amount of mortgage tax revenue Lackawanna received for this recording period, which is up 23% (nearly \$17,000) vs the same period last year.

Mortgage taxes collected by the Erie County Clerk’s Office are distributed twice a year to the county’s cities, towns and villages. The amount received is determined by the number of total mortgages recorded in each municipality during the applicable period. The next mortgage tax distribution will be in October.

Thank you to Erie County Clerk Kearns for delivering this great news to Lackawanna!